FFC FAUJI FERTILIZER COMPANY LIMITED

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(HEAD OFFICE)
Secretariat (Corporate Affairs)

UNDER SEALED COVER

Ref No. 6.12-KSE/S/FFC
July 30, 2015

To: **The General Manager**
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
KARACHI - Fax No. 021-111-573-329 E-mail: aqfs@kse.com.pk

The Secretary
Lahore Stock Exchange (Guarantee) Limited
19-Khyaban-e-Aiwan-e-Iqbal
LAHORE - Fax No. 042- 36368485 E-mail: financial_accounts@lse.com.pk

The Secretary
Islamabad Stock Exchange (Guarantee) Limited
ISE Towers, 55-B, Jinnah Avenue, Blue Area
ISLAMABAD - Fax No. 051-111-473-329 E-mail: quotation@ise.com.pk

Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD - Fax No. 051-9204915 E-mail: info@secp.gov.pk

Subject: Financial Results for the Half Year Ended June 30, 2015

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday, July 30, 2015 at 0930 hours at FFC Head Office, Rawalpindi recommended **Second Interim Cash Dividend** for the half year ended June 30, 2015 **@ Rs. 1.75 per share i.e. 17.50%.** This is in addition to Interim Dividend already paid at Rs. 3.94 per share i.e. 39.40%.

2. The **Financial Results** of the Company are attached.

3. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 22, 2015. The Share Transfer Books of the Company will be closed from September 23 to September 29, 2015 (both days inclusive). Transfers received at the **THK Associate (Private) Limited, 2nd Floor, State Life Building – 3, Dr. Zia-ud-Din Ahmed Road, Karachi – 75530** at the close of business on September 22, 2015 will be treated in time for the purpose of above entitlement to the transferees.

4. We will be sending you copies of printed accounts for distribution amongst the TRE Certificate holders of the Exchange.

Company Secretary
Brig Sher Shah (Retd)

cc: **M-IS, FFC**

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FAUJI FERTILIZER COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2015

	For the quarter ended		For the half year ended	
	June 30, 2015	June 30, 2014	**June 30, 2015**	June 30, 2014
	(Rupees '000)		(Rupees '000)	
Sales	**18,777,622**	18,423,300	**39,186,304**	35,996,598
Cost of sales	**12,399,111**	11,588,053	**24,503,875**	21,679,464
GROSS PROFIT	**6,378,511**	6,835,247	**14,682,429**	14,317,134
Distribution cost	**1,587,884**	1,534,444	**3,169,182**	3,024,664
	4,790,627	5,300,803	**11,513,247**	11,292,470
Finance cost	**247,656**	212,403	**443,210**	429,852
Other expenses	**447,306**	452,003	**1,181,440**	1,042,769
	4,095,665	4,636,397	**9,888,597**	9,819,849
Other income	**487,865**	281,087	**2,933,213**	1,817,434
NET PROFIT BEFORE TAXATION	**4,583,530**	4,917,484	**12,821,810**	11,637,283
Provision for taxation	**2,225,000**	1,314,000	**4,556,000**	3,476,000
NET PROFIT AFTER TAXATION	**2,358,530**	3,603,484	**8,265,810**	8,161,283
Earnings per share - basic and diluted (Rupees)	**1.85**	2.83	**6.50**	6.41

FAUJI FERTILIZER COMPANY LIMITED

Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For the half year ended June 30, 2015

	For the quarter ended		For the half year ended	
		(Re-presented)		(Re-presented)
	June 30, 2015	June 30, 2014	June 30, 2015	June 30, 2014
	(Rupees'000)		(Rupees'000)	
Sales	19,898,242	19,301,193	40,572,291	37,208,486
Cost of sales	12,592,706	11,768,177	24,887,562	22,045,570
GROSS PROFIT	7,305,536	7,533,016	15,684,729	15,162,916
Administrative expenses and distribution cost	1,665,711	1,584,667	3,280,832	3,105,876
	5,639,825	5,948,349	12,403,897	12,057,040
Finance cost	564,251	545,687	1,062,595	1,078,104
Other expenses	443,466	452,003	1,183,599	1,042,769
	4,632,108	4,950,659	10,157,703	9,936,167
Other income	508,833	214,954	1,281,241	722,921
Share of profit / (loss) of associate and joint venture	1,293,520	(256,951)	1,882,327	190,285
NET PROFIT BEFORE TAXATION	6,434,461	4,908,662	13,321,271	10,849,373
Provision for taxation	2,227,877	1,376,783	4,560,456	3,538,783
NET PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS	4,206,584	3,531,879	8,760,815	7,310,590
Discontinued operations - net of tax	-	754,011	-	801,943
Profit for the period	4,206,584	4,285,890	8,760,815	8,112,533