FFL/HO/CS/

January 27, 2020

fauji foods

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Financial Results for the Year ended December 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on January 27, 2020 at 09:50 a.m. at Islamabad recommended the following:

(i)	CASH DIVIDEND:	Nil.
(ii)	BONUS SHARES:	Nil.
(iii)	RIGHT SHARES :	Nil.
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION :	Nil.
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION:	Nil.

The financial results of the Company are attached.

The Annual General Meeting (AGM) of the Company will be held on Thursday, April 02, 2020 at 11:00 a.m at Lahore.

The Share Transfer Books of the Company will be closed from March 27, 2020 to April 02, 2020 (both days inclusive) for holding the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of AGM.

Yours Sincerely,

Brig Zahid Nawaz Mann (Retd)
Company Secretary

Encl: As above

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Fauji Foods Limited
Statement of Profit or Loss
For the year ended 31 December 2019

	Note	2019 Rupees	2018 Rupees
Sales - net	27	**5,744,872,328**	7,649,286,569
Cost of sales	28	**(6,423,699,048)**	(7,942,927,853)
Gross loss		**(678,826,720)**	(293,641,284)
Marketing and distribution expenses	29	**(1,309,604,707)**	(1,795,894,148)
Administrative expenses	30	**(438,268,935)**	(465,649,383)
Loss allowance on trade debts	22.1	**(7,678,704)**	-
Loss from operations		**(2,434,379,066)**	(2,555,184,815)
Other income	31	**98,311,925**	17,812,359
Other expenses	32	**(218,794,869)**	(100,219,314)
Finance cost	33	**(1,698,166,696)**	(674,796,714)
Loss before taxation		**(4,253,028,706)**	(3,312,388,484)
Taxation	34	**(1,535,908,768)**	463,149,882
Loss after taxation		**(5,788,937,474)**	(2,849,238,602)
Loss per share - basic and diluted	35	**(10.96)**	(5.39)

The annexed notes 1 to 45 form an integral part of these financial statements.

FAUJI FOODS LIMITED