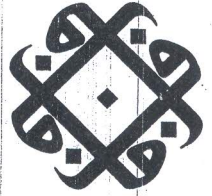


FFL/HO/CS/736

April 10, 2017

Mr. Muhammad Ghufuran
Deputy General Manager-Operations
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.



fauji foods
Formerly Noon Pakistan Limited

Dear Sir,

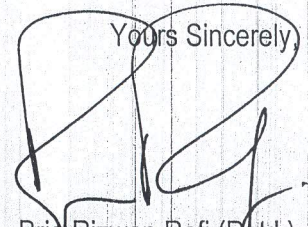
Re: Issuance of Right Share

Please refer to your letter No. KSE/C-355-10660 on the captioned subject.

As required, the detail of utilization of proceeds from Right Issue for 3rd Quarter i.e., from 16 Oct 2016 to 15 January 2017 is given as under:

Quarter	Total Funds Available (net of cost)	Funds Utilized	Un-utilized Funds
First Quarter 16 May to 15 Jul	Rs. 2,974,158,123.	Rs. 1,228,674,496 (detail already provided)	Rs. 1,745,483,627.
Second Quarter 16 Jul to 15 Oct	Rs. 1,745,483,627.	Rs. 800,239,553 (detail already provided)	Rs. 945,244,074.
Third Quarter 16 Oct to 15 Jan	Rs. 945,244,074.	BMR: Civil works : Rs. 228,601,350. Plant & Machinery : Rs. 630,352,970. Other works / electric installations Rs. 77,646,980 Total Rs. 936,601,300.	Rs. 8,642,774

Yours Sincerely)


Brig Rizwan Rafi (Retd.)
Company Secretary

cc: 1- The Director (Enforcement) SECP
2- The Chief Compliance Officer-PSX