

FIRST FIDELITY LEASING MODARABA

MANAGED BY FIDELITY CAPITAL MANAGEMENT (PVT) LTD.



FFLM/CS/032/012

April 23, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

BOARD MEETING AND CLOSE PERIOD

This is to inform you that a meeting of the Board of Directors of Fidelity Capital Management (Private) Limited will be held on April 30, 2012 (Monday) at 2:30 P.M at Ground Floor, 90 A - 1 Canal Bank, Gulberg - II Lahore to consider and approve third quarterly accounts of First Fidelity Leasing Modaraba for the period ended March 31, 2012.

You are further informed that the Board of Directors has determined the close period from April 23, 2012 under the Code of Corporate Governance, which will terminate on April 30, 2012.

You may please inform the members of the Exchange accordingly.

Thanking you

Yours truly

A handwritten signature in black ink, appearing to read 'Mohammed Waheed', written over a horizontal line.

Mohammed Waheed
(Company Secretary)