

FIRST FIDELITY LEASING MODARABA

MANAGED BY FIDELITY CAPITAL MANAGEMENT (PVT) LTD.



FFLM/FQ/2017/551
October 27, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba in their meeting held on October 27, 2017 at 12:30 p.m. Ground Floor, 90, A-1, Canal Bank, Gulberg II, Lahore and recommended the following:

- (i) **CASH DIVIDEND**
-Nil-
- (ii) **BONUS SHARES**
-Nil-
- (iii) **RIGHT SHARES**
-Nil-
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
-Nil-
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
-Nil-

The financial results of the Modaraba are attached as annexure "A".

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

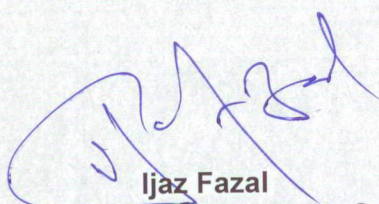
Thank you,

Yours Sincerely,
For First Fidelity Leasing Modaraba

Ijaz Fazal
CFO/Company Secretary

ANNEXURE "A"

	<u>Rupees</u>	<u>Rupees</u>
	<u>Sept. 2016</u>	<u>Sept. 2015</u>
Income	600,664	1,708,518
Expenses	2,313,426	2,924,303
	-----	-----
Operating (loss)/profit before provisions and taxation	(1,712,762)	(1,215,785)
Provision for non performing receivables	-	-
	-----	-----
	(1,712,762)	(1,215,785)
Modaraba Company's management fee	-	-
	-----	-----
(Loss) / Profit before taxation	(1,712,762)	(1,215,785)
Taxation	-	-
	-----	-----
(Loss) / Profit after taxation	<u>(1,712,762)</u>	<u>(1,215,785)</u>
	-----	-----
(Loss) / Profit per certificate – basic and diluted	<u>(0.06)</u>	<u>(0.05)</u>


 Ijaz Fazal
 CFO/Company Secretary