

**FIRST FIDELITY LEASING MODARABA**  
MANAGED BY FIDELITY CAPITAL MANAGEMENT (PVT) LTD.



FFLM/CSF/Q3/2018/KLI-04/609  
April 26, 2018

The General Manager  
Karachi Stock Exchange Limited

The General Manager  
Lahore Stock Exchange Limited

The General Manager  
Islamabad Stock Exchange Limited

**Subject: Financial Results for the Quarter/Period Ended 31 March 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba in their meeting held on 26 April 2018 at 12.30 p.m. Ground Floor, 93 B – 1, Canal Bank, Gulberg II, Lahore, recommended the following:

**(i) CASH DIVIDEND**

-Nil-

**(ii) BONUS SHARES**

-Nil-

**(iii) RIGHT SHARES**

-Nil-

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

-Nil-

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

-Nil-

The financial results of the Modaraba are attached herewith as annexure - A

We will be sending you required number of copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

**Ijaz Fazal**  
CFO/Company Secretary  
0321-8407055

ANNEXURE - A

**INCOME**

Income from ijarah financing  
Profit on morabaha financing  
Net other income

**EXPENSES**

Amortization of assets leased out under ijarah contract  
Administrative and general expenses  
Stock exchange and CDC charges  
Financial charges

**OPERATING (LOSS)/PROFIT BEFORE PROVISIONS AND TAXATION**

Modaraba Company's management fee  
**PROFIT/(LOSS) BEFORE TAXATION**

Reversal of Provision Income  
Taxation

**PROFIT/(LOSS) AFTER TAXATION**

**PROFIT/(LOSS) PER CERTIFICATE - BASIC AND DILUTED**

| PERIOD ENDED  |               | QUARTER ENDED |               |
|---------------|---------------|---------------|---------------|
| 31 March 2018 | 31 March 2017 | 31 March 2018 | 31 March 2017 |
| Rupees        | Rupees        | Rupees        | Rupees        |
| 1,647,548     | 2,472,317     | 733,910       | 507,424       |
| 137,118       | 281,608       | -             | 2,370         |
| 44,243,479    | 103,130       | 566,205       | 86,538        |
| 46,028,145    | 2,857,055     | 1,300,115     | 596,332       |
| (979,477)     | (1,178,121)   | (386,012)     | (315,869)     |
| (7,328,237)   | (6,981,326)   | (3,033,431)   | (2,043,689)   |
| (172,357)     | (197,442)     | -             | (65,856)      |
| (79,569)      | (4,812)       | (46,913)      | (246)         |
| (8,559,640)   | (8,361,701)   | (3,466,356)   | (2,425,660)   |
| 37,468,505    | (5,504,646)   | (2,166,241)   | (1,829,328)   |
| -             | -             | -             | -             |
| 37,468,505    | (5,504,646)   | (2,166,241)   | (1,829,328)   |
| 4,956,472     | -             | 6,260,360     | -             |
| -             | -             | -             | -             |
| 42,424,977    | (5,504,646)   | 4,094,119     | (1,829,328)   |
| 1.61          | (0.21)        | 0.15          | (0.07)        |

Handwritten signature and date: 26/04/18.