



First Habib Modaraba

5TH FLOOR, HBZ PLAZA, (HIRANI CENTRE) I.I. CHUNDRIGAR ROAD. KARACHI-74200
TEL : 2635949-51 FAX : 2627373 E-mail : fhm@habibmodaraba.com Website : www.habibmodaraba.com

FHM/KSE/4255/2011
July 26, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Re: **FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2011**

We are pleased to inform you that the Board of Directors of the company in their meeting held on 26th July 2011 at 11:30 a.m. have approved audited accounts of First Habib Modaraba for the financial year ended 30th June 2011 and approved the following;

(i) **CASH DIVIDEND**

A final Cash dividend for the year ended June 30, 2011 at Rs.1.10 per Certificate i.e. 22%.

(ii) **BONUS SHARES** **NIL**

(iii) **RIGHT SHARES** **NIL**

	2011 Rupees	2010 Rupees
Income from Ijarah (leasing)	327,337,741	311,181,940
Profit on diminishing musharaka financing	18,942,946	6,469,212
	346,280,687	317,651,152
Administrative expenses	(55,711,113)	(47,817,128)
	290,569,574	269,834,024
Other income	91,645,196	93,777,281
Other operating charges	(7,240,325)	(15,626,013)
	374,974,445	347,985,292
Financial charges	(66,172,247)	(50,851,357)
	308,802,198	297,133,935
Modaraba Company's management fee	(30,880,220)	(29,713,394)
Profit for the year	277,921,978	267,420,541
Earnings per certificate - basic and diluted	1.38	1.33