



First Habib Modaraba

5TH FLOOR, HBZ PLAZA, (HIRANI CENTRE) I.I. CHUNDRIGAR ROAD, KARACHI-74200
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FHM/KSE/7974/2014

July 23, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

Re: **FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2014**

We are pleased to inform you that the Board of Directors of the company in their meeting held on 23rd July 2014 at 11:00 a.m. have approved audited accounts of First Habib Modaraba for the financial year ended 30th June 2014 and approved the following:

(i) **CASH DIVIDEND**

A final Cash dividend for the year ended June 30, 2014 at Re.1.10/- per Certificate i.e.22%.

(ii) **BONUS SHARES**

NIL

(iii) **RIGHT SHARES**

NIL

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

NIL

	2014 Rupees	2013 Rupees (Re-stated)
Income from ijarah (leasing)	297,916,695	316,683,782
Profit on diminishing musharaka financing	93,591,278	49,166,023
	391,507,973	365,849,805
Administrative expenses	(70,750,329)	(67,723,800)
	320,757,644	298,126,005
Other income	124,150,840	955,770,578
Other operating charges	(651,171)	(740,800)
	444,257,313	1,253,155,783
Financial charges	(114,767,714)	(102,499,415)
	329,489,599	1,150,656,368
Modaraba Management Company's remuneration	(32,948,960)	(115,023,395)
Services sales tax on Management Company's remuneration	(5,271,834)	(22,568,120)
	291,268,805	1,013,064,853
Workers Welfare Fund	(5,825,376)	(20,261,297)
	285,443,429	992,803,556
Profit before taxation		
Taxation		
Profit for the year	285,443,429	992,803,556
Earnings per certificate - basic and diluted	1.42	4.92

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