Fateh Industries Ltd.

UNDER SEALED COVER

FIL/CLD/ 400 /17

April 24, 2017

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 9:30 a.m. on Monday the 24th April, 2017 recommended the following;

The financial result of the Company for the Quarter ended 31st March, 2017 is as under.

	JAN-MAR 2017 RUPEES	JUL-MAR 2017 RUPEES	JAN-MAR 2016 RUPEES	JUL-MAR 2016 RUPEES
Sales	9,410,455	56,909,311	29,419,766	86,127,680
Cost of sales	9,664,536	53,058,111	27,480,186	81,383,097
Gross (Loss)/Profit	(254,081)	3,851,200	1,939,580	4,744,583
Administration expenses	934,048	2,590,357	3,470,803	8,863,475
Selling & distribution expenses	556,145	2,212,112	690,274	2,679,077
	1,490,193	4,802,469	4,161,077	11,542,552
Operating Loss	(1,744,274)	(951,269)	(2,221,497)	(6,797,969)
Other Income	0	11,003	0	8,726
Exchange (Loss)/Gain	(55,385)	1,220,209	351,767	(319,319)
	(55,385)	1,231,212	351,767	(310,593)
Financial expenses	84,640	330,641	115,519	379,913
Other Charges	0	60,000	0	60,000
	84,640	390,641	115,519	439,913
Loss before Taxation	(1,884,299)	(110,698)	(1,985,249)	(7,548,475)
Provision for taxation	0	0	0	0
Loss after Taxation	(1,884,299)	(110,698)	(1,985,249)	(7,548,475)
Other comprehensive income/(Loss)	8,460	134,551	42,573	(30,954)
Unrealized gain/(loss) on revaluation of investment - available for sale				
Total Comprehensive (Loss)/in	(1,875,839)	23,853	(1,942,676)	(7,579,429)
Loss per share	(0.94)	(0.06)	(0.99)	(3.77)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
for **Fateh Industries Ltd.**

Company Secretary

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