Fateh Industries Ltd.

UNDER SEALED COVER

FIL/CLD/ 505 /19

April 25, 2019

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at **9:30 a.m. on Thursday, 25th April, 2019** recommended the following;

The financial result of the Company for the Quarter ended **31st March, 2019** is as under.

	JAN-MAR 2019 RUPEES	**JUL-MAR 2019 RUPEES**	JAN-MAR 2018 RUPEES	JUL-MAR 2018 RUPEES
Sales	**6,548,905**	**15,693,169**	14,708,914	34,488,903
Cost of sales	**6,222,560**	**14,485,914**	13,682,147	31,641,121
Gross Profit	**326,345**	**1,207,255**	1,026,767	2,847,782
Administration expenses	**590,729**	**1,645,182**	783,186	2,769,802
Selling & distribution expenses	**740,416**	**819,688**	7,803	1,023,115
	1,331,145	**2,464,870**	790,989	3,792,917
Operating (Loss)/Profit	**(1,004,800)**	**(1,257,615)**	235,778	(945,135)
Other Income	**22,000**	**34,240**	0	12,112
Exchange (Loss)/Gain	**(121,732)**	**(1,398,571)**	206,507	(1,079,363)
	(99,732)	**(1,364,331)**	206,507	(1,067,251)
Financial expenses	**54,740**	**83,440**	19,624	84,057
Other charges	**0**	**60,000**	0	60,000
	54,740	**143,440**	19,624	144,057
(Loss)/Profit before Taxation	**(1,159,272)**	**(2,765,386)**	422,661	(2,156,443)
Provision for taxation	**0**	**0**	0	0
(Loss)/Profit after Taxation	**(1,159,272)**	**(2,765,386)**	422,661	(2,156,443)
Other comprehensive income/(Loss)	**14,255**	**(49,718)**	200,075	(150,482)
Unrealized gain/(loss) on revaluation of investment - available for sale				
Total Comprehensive (Loss)/ Income for the period	**(1,145,017)**	**(2,815,104)**	622,736	(2,306,925)
(Loss)/Earning per share	**(0.58)**	**(1.38)**	0.21	(1.08)

The Quarterly Report of the Company for the period ended 31st March, 2019 will be transmitted through **PUCARS** separately, within the specified time.

Thanking you,

Yours faithfully,
for **Fateh Industries Limited**

Company Secretary

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