First Investec Modaraba

(Formerly First Custodian Modaraba)

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building,
Stock Exchange Road,
Karachi.

May 10, 2014

Dear Sir,

BOD MEETING

We have to inform you that the Board of Directors of our company in their meeting held on May 10, 2014 at registered office have recommended the following:

i. **CASH DIVIDEND**

An Interim Cash Dividend for the period ended till June 30, 2013 at Rs. Nil per share i.e. Nil %.

ii. **BONUS SHARE**

It has been recommended by the Board of Directors to issue bonus shares in proportion of Nil shares for every Nil shares held i.e. Nil %.

iii. **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares.

iv. **ANY OTHER PRICE-SENSITIVE INFORMATION**

As, the Board has approved the management accounts, not audited accounts, therefore, there is no Price-Sensitive information till date.

Thanking you,

FIRST INVESTEC MODARABA
Karachi

For First Investec Modaraba

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