

**FIRST IMROOZ MODARABA**

October 17, 2011

The General Manager
The Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

BOARD MEETING

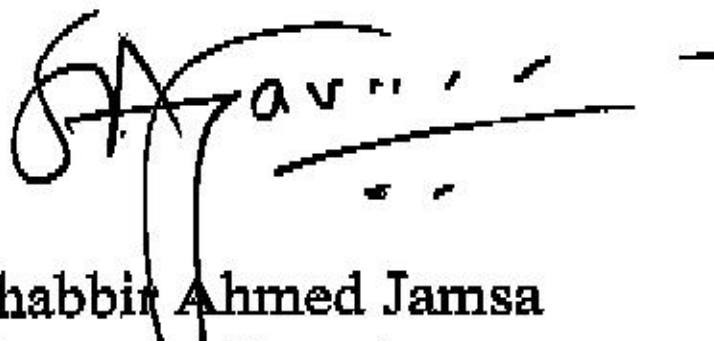
This is to inform you that a meeting of Board of Directors of A R Management Services (Private) Limited, the managers of First Imrooz Modaraba, will be held at 10:00 a.m. on 25 October 2011 at Room No. 405, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi to consider the approval of Financial Statements of First Imrooz Modaraba for the First Quarter ended on 30 September 2011.

Further in compliance of proviso to Regulation No.35(xxvi) of the Code of Corporate Governance of Karachi Stock Exchange, it has been decided to observe a "Closed Period" from October 17, 2011 to October 25, 2011 (both days inclusive).

You may please inform the members of the Exchange accordingly.

Sincerely

for & on behalf of
FIRST IMROOZ MODARABA


Shabbir Ahmed Jamsa
Company Secretary
A R Management Services (Pvt) Ltd



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