FIRST IMROOZ MODARABA

22 October 2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the first quarter ended 30 September 2013

Dear Sir

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on October 22, 2013 at 10:00 a.m. at Registered office of Modaraba Company at 33-C, Behind Mall Mansion, Shahrah-e-Quaid-e-Azam, The Mall, Lahore, recommended the following:

The Financial results of the Modaraba are as follows:

		Rs. in '000	
		Jul – Sep 2013	**Jul – Sep 2012**
Sales		168,698	177,612
Cost of sales		153,055	153,737
Gross profit		15,643	23,875
Operating expenses		10,065	8,464
Operating profit		5,578	15,411
Murabaha charges		(596)	(1,403)
Other income		229	911
Unrealized appreciation on re-measurement of investments		-	113
Profit before taxation		5,211	15,032
Taxation		7,557	7,042
(Loss) / Profit for the quarter		(2,346)	7,990
Earnings per certificate – basic & diluted	Rs.	(0.78)	2.66

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely

for & on behalf of
FIRST IMROOZ MODARABA

Shabbir Ahmad Jamsa
Company Secretary
A R Management Services (Pvt) Limited

ISO 9001 : 2000

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