

**FIRST IMROOZ MODARABA**

April 11, 2014

The General Manager
The Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

BOARD MEETING

This is to inform you that a meeting of Board of Directors of A R Management Services (Private) Limited, the Management Company of First Imrooz Modaraba, will be held at 10:30 a.m. on 18 April 2014 at Room No. 405, 4th Floor, Beaumont Plaza, Civil Lines Quarters, Beaumont Road, Karachi to consider the approval of Financial Statements of First Imrooz Modaraba for the quarter ended 31 March 2014.

Further, in compliance of proviso to Regulation No.37 (xxvi) of the Code of Corporate Governance of the Karachi Stock Exchange, it has been decided to observe a "Closed Period" from April 11, 2014 to April 18, 2014 (both days inclusive).

You may please inform the members of the Exchange accordingly.

Sincerely

for & on behalf of
FIRST IMROOZ MODARABA

Ateed Riaz
Chief Financial Officer
A R Management Services (Pvt) Ltd.

