



FIRST IMROOZ MODARABA

February 20, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the half year ended on 31 December 2014

Dear Sir

We have to inform you that the Board of Directors of our Modaraba in their meeting held on 20 February 2015 at 10:30 a.m. at 405, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, have approved the financial statements for the half year ended December 31, 2014.

The Financial results of the Modaraba are as follows:

	Half Year ended		Quarter ended	
	Dec 31, 2014	Dec 31, 2013	Dec 31, 2014	Dec 31, 2013
Sales	309,278	319,191	170,383	150,493
Cost of sales	264,336	281,632	143,358	128,578
Gross profit	44,942	37,559	27,025	21,915
Operating expenses	23,102	21,955	11,404	11,889
Operating profit	21,840	15,604	15,621	10,026
Murabaha charges	(1,905)	(1,278)	(955)	(681)
Other income	323	1,451	71	1,221
Profit before taxation	20,258	15,777	14,737	10,566
Taxation	13,501	13,959	7,459	6,402
Profit for the period	6,757	1,818	7,278	4,164
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	6,757	1,818	7,278	4,164
Earnings per certificate – basic & diluted	Rs. 2.25	0.61	2.43	1.39

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

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Shabbir Ahmed Jamsa
Company Secretary
A R Management Services (Pvt) Limited