

FLYING CEMENT COMPANY LIMITED

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October 31, 2016

The General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi. Ph. 021-2439618,5274381 Fax 021-111 573 329	The Manager Company Affairs, Lahore Stock Exchange Limited, Stock Exchange Building, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore. Ph.042-6316973 Fax 042-36368485	The Deputy Manager Operations, Islamabad Stock Exchange Limited Stock Exchange Building, 101-E, Fazal -ul- Haq Road, Islamabad. Ph.051-2275045,111 473 473 Fax 051-111 473 329
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Subject: **FORM-7**

Financial Results for the 1st Quarter Ended September 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 31, 2016 at 15.00 hours at 103-Fazil Road, Lahore Cantt; has approved the financial results for 1st Quarter ended September 30, 2016

The financial results of the Company are as follows:

	July to Sep 2016(RS)	July to Sep 2015(RS)
Sales	486,001,968	589,116,927
Cost of Sales	<u>(458,368,194)</u>	<u>(552,692,611)</u>
Gross Profit	27,633,774	36,424,316
Administrative Expenses	(8,226,985)	(7,090,761)
Selling & Distribution	<u>(1,757,916)</u>	<u>(1,184,468)</u>
Operating Profit	17,648,873	28,149,087
Financial Expenses	(130,482)	(141,803)
Other Income	<u>8,231,231</u>	<u>22,254,008</u>
Profit / (Loss) before Taxation	25,749,622	50,261,292
Deferred Taxation	<u>(5,648,338)</u>	<u>(12,819,297)</u>
Profit After Taxation	20,101,284	37,441,995
Earnings Per Share	<u>0.11</u>	<u>0.21</u>

We will be sending you printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,



Company Secretary