



Feroze 1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

Corp-1/F1888/2019
February 23, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Financial Results for the Half Year/Quarter Ended December 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of Feroze 1888 Mills Limited in their meeting held on Saturday, February 23, 2019 at 10:00 a.m. at K&N Centre, 160, Shahrah-e-Faisal, Karachi, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the year ending June 30, 2019 at Rs. 3.00 per share i.e. 30% to all shareholders of the Company.

and/or

(ii). Bonus Shares
NIL

and/or

(iii). Right Shares
NIL

and/or

(iv). Any Other Entitlement/Corporate Action
NONE

and/or

(v). Any Other price-sensitive information
NONE



The financial results of the Company are attached.

Office: K&N's Centre, 160 Banglore Town, Shara-e-Faisal, Karachi-75350. Tel: 0213-8403758-9

www.feroze1888.com

ISO 14001, ISO 9001, OHSAS 18001, Oeko-Tex & SA-8000 CERTIFIED



Feroze1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

The Share Transfer Books of the Company will be closed from Tuesday, March 12, 2019 to Tuesday, March 19, 2019 (both days inclusive). Transfers received at the office of Share Registrar Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on Monday, March 11, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The quarterly report of the company for the quarter ended December 31, 2018 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours faithfully,
for Feroze1888 Mills Limited


M. Usama Siddiqui
Company Secretary



CC:
The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad



Feroze 1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

Condensed Interim Profit and Loss Account (Un-audited) for the Half Year/Quarter Ended December 31, 2018

	Half Year Ended		Quarter Ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	----- (Rupees in '000) -----			
Sales - net	12,975,716	10,413,392	6,861,038	4,968,448
Cost of Sales	(9,780,160)	(8,365,036)	(5,037,292)	(4,029,618)
Gross Profit	3,195,556	2,048,356	1,823,746	938,830
Administrative costs	(519,316)	(471,114)	(255,477)	(257,593)
Distributions costs	(889,909)	(723,810)	(506,855)	(359,012)
Other income - net	634,168	99,325	535,602	145,206
	(775,057)	(1,095,599)	(226,730)	(471,399)
Operating profit	2,420,499	952,757	1,597,016	467,431
Finance costs	(69,098)	(40,125)	(40,883)	(23,008)
Profit before taxation	2,351,401	912,632	1,556,133	444,423
Taxation	(93,004)	19,421	(44,513)	55,383
Net Profit for the period	2,258,397	932,053	1,511,620	499,806
	----- (Rupees) -----			
Earnings per share-basic and diluted	5.99	2.47	4.01	1.33



Office: K&N's Centre, 160 Banglore Town, Shara-e-Faisal, Karachi-75350. Tel: 0213-8403758-9

www.feroze1888.com

ISO 14001, ISO 9001, OHSAS 18001, Oeko-Tex & SA-8000 CERTIFIED