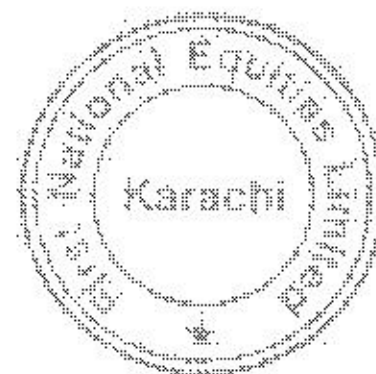


FIRST NATIONAL EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2010

	Six Months Period Ended		Three Months Period Ended	
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009
	(Rupees)			
Loss after tax	(123,398,113)	(136,713,123)	(77,931,762)	(78,600,813)
Other comprehensive income for the period:				
Unrealized gain/loss during the period in the market value of investments classified as available for sale	12,404,801	29,093,581	(7,484,393)	9,618,501
Reclassification adjustment of realized loss on sale of investments classified for sale	42,218,397	(1,214,468)	42,484,338	13,385,400
Share of unrealized gain/loss - investment in associate	6,194,413	5,060,641	1,675,766	1,328,210
Other comprehensive income for the period	60,817,611	32,939,754	36,675,711	24,332,111
Total comprehensive loss for the period	(62,580,502)	(103,773,369)	(41,256,051)	(54,268,702)

The above data is to 22 form an integral part of these condensed interim financial statements.


 CHIEF EXECUTIVE




 DIRECTOR

