

Fax



FIRST NATIONAL EQUITIES LIMITED

REF: FNEL/KSE/209/11/13

April 28, 2011

Syed Ahmad Abbas
 Manager-Trading & Member Affairs
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Subject: Financial Result for the Period ended on March 31, 2011.

Dear Sir,

We are pleased to inform you that Board of Directors of First National Equities Limited in their meeting held on April 28, 2011 at 4.00 pm at principal office situated at 179-B, Abu Bakar Block New Garden Town Lahore, has considered and approved the un-audited Financial Statements of the Company for the period ended on March 31, 2011 and recommended the following:

- (i) Cash Dividend
Nil
- (ii) Bonus Shares
Nil
- (iii) Right Shares

The Board has recommended to issue 140 % Right Shares at a discount of Rs 7.50 per share in proportion of 1.40 shares for every 1 share. (i.e. issue price Rs. 2.50 per share)

The copies of (un-audited) Balance Sheet, Profit & Loss Account, Statement of Comprehensive Income Statement and financial projections are enclosed.

The Board has decided to hold the EOGM on May 23, 2011 for the approval of the right issue from the members, the notice of which is enclosed, as required by listing regulations.

The Shares Transfer Books will remain closed from May 16, 2011 to May 23, 2011 (both days inclusive) to enable the Company to determine the right of members to attend EOGM.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of Exchange.

You may inform the members of exchange accordingly.

Yours sincerely,


 Asif Murtaz Mian
 (Company Secretary)



Corporate Member: Karachi Stock Exchange (Guarantee) Limited
www.ksetrade.com

LAHORE
 FNE HOUSE: 179/B,
 Abu Bakar Block, New Garden Town,
 Lahore-Pakistan.
 PAKA: (92-42) 35843732-7
 Fax: (92-42) 35843730.

KARACHI
 FNE HOUSE: 19-a,
 Sunset Lane-6, Phase II Extension,
 D.H.A. Karachi
 PAKA: (92-21) 35395901-5
 Fax: (92-21) 35395920

Islamabad:
 (051) 2394341-45

Rawalpindi:
 (051) 5563195-6

Mir A.S.K:
 (05827) 439653-58

Mardan:
 (0337) 875827-29

Peshawar:
 (091) 5286590

Abbottabad:
 (0992) 241305, 241104

Daska (Sialkot):
 (052) 5600021

Mandi Bhaiddia:
 (0546) 501185

A member company of  group