THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-5128 ***N O T I C E*** ***October 06, 2011***

*Reproduced hereunder letter received from **FIRST NATIONAL EQUITIES LIMITED**, for information of members of the Exchange.*

(Copy of the same is also available on our Website www.kse.com.pk).

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REF: FNEL/KSE/209/11/41

October 5, 2011

Mr. Muhammad Ghufran
DGM-Company Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **ISSUANCE OF RIGHT SHARES**

Dear Sir,

Please refer to your letter No. KSE/C-1081-2772 dated May 04, 2011 on the subject.

We are pleased to inform you that board of directors of First National Equities Limited ('the company') has approved to issue and allot the unsubscribed portion of right shares which has been subscribed and fully paid on October 4, 2011.

Hence the company has received the full amount of subscription i.e Rs. 201,250,000/ (Rupees Two hundred one million two hundred fifty thousand only) against total right issue of 80,500,000 ordinary shares. The auditor certificate in this regard is being submitted as required by and you are requested to issue the NOC in the name of Summit Bank limited for release subscription amount.

Please acknowledge the receipts of this letter and feel free to call us should you require any other information.

Thanks & Regards

Asif Mumtaz Mian
(Company Secretary)

1/2