



FIRST NATIONAL EQUITIES LIMITED

FNEL/KHI/KSE/209/13/107

February 28, 2013

Syed Ahmad Abbas
 Manager-Trading & Member Affairs
 Karachi Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Subject: Financial Results For the Second Quarter and Half Year Ended on December 31, 2012

Dear Sir,

We are pleased to inform you that the Board of Directors of First National Equities Limited in their meeting held on Thursday, February 28, 2013 at 10:00 a.m. at principal office situated at FNE House, 179/B, Abu Bakar Block, New Garden Town, Lahore has considered and approved the un-audited Financial Statements of the Company for second quarter and the half year ended on December 31, 2012 and recommended the following:

- (i) **Cash Dividend :** Nil
- (ii) **Bonus Shares :** Nil
- (iii) **Right Shares :** Nil
- (iv) **Any other entitlement :** Nil
- (v) **Any other price –sensitive information**

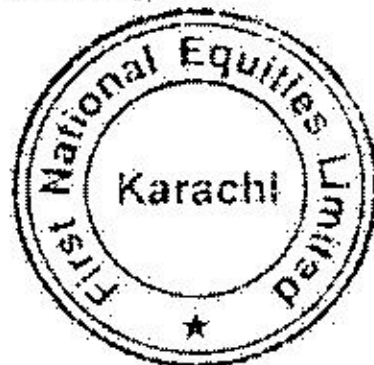
The Board has favorably considered the proposal of issuance of 241.5459 % Right Shares to the tune of Rs. 1,000,000,000/- (Rupees One billion only) at an issue price of Rs. 3 per share (at the discount of Rs. 7 per share). The Board has advised the management to finalize working papers within a week and submit to the Board for its formal approval. The Board is expected to meet within two weeks of time for the formal approval of the said proposal. The SECP and KSE will be informed about the approval of the Right Issue accordingly.

Financial results of the company for second quarter and the half year ended on December 31, 2012 are enclosed herewith.

We will be sending you 300 copies of the condensed interim financial statements for your record and distribution among the TREC Holders of the Exchange

Thanks & Regards,

Asif Mumtaz Mian
 Asif Mumtaz Mian
 (Company Secretary)



LAHORE:
 179/B, Abu Bakar Block,
 New Garden Town,
 Lahore-Pakistan.
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 Fax: (92-42) 35843730

Trading Right Entitlement Certificate Holder: Karachi Stock Exchange Limited
www.fnetrade.com

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 Phase II, Extension,
 D.H.A., Karachi.
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A member company of  group

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