



FIRST NATIONAL EQUITIES LIMITED

REF: FNEL/KHI/KSE/13/140

June 13, 2013

Mr. Muhammad Ghufraan
DGM-Company Affairs
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: APPROVAL OF RIGHT SHARES

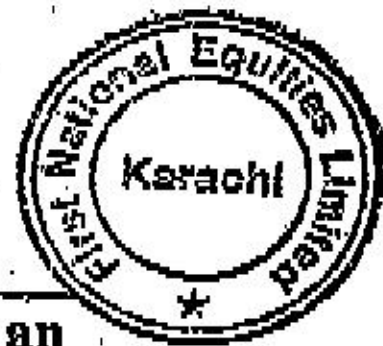
Dear Sir,

We are pleased to inform you that the Securities & Exchange Commission of Pakistan vide their letter no. EMD/233/659/2004-1182 dated June 12, 2013 has granted its approval for the issuance of 242% Right Shares of First National Equities Limited ("the Company") at a discount of Rs 7.00 per share (i.e. issue price Rs. 3.00 per share).

You may please inform the TREC Holders of the exchange accordingly.

Yours truly,

Usman Amjad Khan
Usman Amjad Khan
(Company Secretary)



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A member company of  group