FIRST NATIONAL EQUITIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2018

	Note	2018	2017
Operating revenue	25	25,009,537	66,184,709
(Loss) / gain on sale of investments		(103,522,805)	162,890,266
Unrealized loss on re-measurement of investments classified at fair value through profit or loss - net		(686,069)	(53,230,757)
Operating (loss) / profit		(79,199,337)	175,844,218
Administrative expenses	26	41,248,292	151,074,687
Finance cost	28	24,985,704	179,244,803
Other operating expenses	29	5,585,648	5,789,817
Other operating (loss) / income	30	(4,470,957)	302,276,401
Share of profit of associate	8	1,449,824	43,177
(Loss) / profit before taxation		(154,040,114)	142,054,489
Taxation	31	20,720,788	24,900,698
(Loss) / profit after taxation		(174,760,902)	166,955,187
Basic (loss) / earnings per share		(0.88)	0.89

First National Equities Limited Karachi

FIRST NATIONAL EQUITIES LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2018

	2018	2017
(Loss) / profit after taxation	(174,760,902)	166,955,187
Items that will not be re-classified to profit or loss		
Actuarial (loss) / gain from remeasurement of staff retirement benefits	(142,600)	(1,420,382)
Income tax related to actuarial loss	21,445	323,847
Items that are or may be reclassified subsequently to profit or loss		
Unrealized (loss) / gain during the period in the market value of investments classified as available for sale	(13,267,109)	58,508,728
Reclassification of realized gain on sale of investments available for sale	(10,562)	(32,568,144)
	(13,277,671)	25,940,584
Other comprehensive (loss) / income for the period	(13,398,826)	24,844,049
Total comprehensive (loss) / income for the period	(188,159,728)	191,799,236

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.

First National Equities Limited
Karachi