CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2019

	Note	Nine Months Period Ended		Three Months Period Ended	
		March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
		(Rupees)			
Operating revenue	21	**16,360,585**	19,895,067	**5,084,948**	5,145,267
(Loss)/gain on sale of investments		**(6,569,470)**	(106,618,437)	**(6,626,914)**	35,172
Unrealized (loss)/gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - held for trading - net	11	**(872,401)**	(514,733)	**2,934,383**	1,049,228
Operating profit / (loss)		**8,918,714**	(87,238,103)	**1,392,417**	6,229,667
Administrative expenses		**36,589,527**	36,750,209	**11,433,392**	10,419,764
Finance cost		**18,839,391**	19,567,430	**5,719,891**	3,383,629
Other operating expenses		**1,467,388**	1,815,103	**425,532**	321,819
Other operating income / (loss)		**17,266,647**	(3,835,291)	**3,288,289**	5,470,411
Loss before taxation		**(30,710,945)**	(149,206,136)	**(12,898,109)**	(2,425,134)
Taxation	23	**(217,009)**	4,257,949	**(933,663)**	(1,522,182)
Loss after taxation		**(30,493,936)**	(153,464,085)	**(11,964,446)**	(902,952)
Basic loss per share		**(0.114)**	**(0.574)**	**(0.045)**	**(0.003)**
Diluted loss per share		**(0.113)**	**(0.566)**	**(0.044)**	**(0.003)**

The annexed notes 01 to 27 form an integral part of these condensed interim financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

First National Equities Limited Karachi

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2019

	Nine Months Period Ended		Three Months Period Ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	---------- (Rupees) ----------			
Loss after taxation	(30,493,936)	(153,464,085)	(11,964,446)	(902,952)
Items that will not be re-classified to profit or loss	-			-
Items that are or may be reclassified subsequently to profit or loss				
Unrealized loss during the period in the market value of investments classified as 'available for sale'	(4,826,677)	(8,316)	3,178,345	5,981,286
Reclassification adjustment of realized gain on sale of investments available for sale	95,171	10,561	-	-
Other comprehensive loss for the period	(4,731,506)	(18,877)	3,178,345	5,981,286
Total comprehensive loss for the period	(35,225,442)	(153,482,962)	(8,786,101)	5,078,334

The annexed notes 01 to 27 form an integral part of these condensed interim financial statements.

Chief Executive Officer | Chief Financial Officer | Director

First National Equities Limited Karachi