



FIRST NATIONAL EQUITIES LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE PERIOD ENDED March 31, 2022

		Nine Months Period Ended		Three Months Period Ended	
	Note	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
----- (Rupees) -----					
Operating revenue	21	52,279,818	65,444,463	8,284,859	29,969,953
Gain / (loss) on sale of investments		(52,627,338)	59,546,264	(40,016,784)	21,054,390
Unrealized gain / (loss) on re-measurement of investments classified at fair value through profit or loss - net		(6,939,068)	(3,083,563)	44,330	(4,728,290)
Operating (loss)/ profit		(7,286,588)	121,907,164	(31,687,595)	46,296,053
Administrative expenses		(55,786,774)	(52,790,426)	(16,893,393)	(19,621,227)
Finance cost		(14,806,232)	(16,061,354)	(5,618,178)	(5,886,517)
Other operating expenses		(3,050,444)	(4,677,684)	(775,492)	(2,120,162)
Other operating income		89,703,216	58,120,079	3,373,222	3,175,090
Changes in fair value of investments at fair value through profit or loss		-	55,241,353	-	-
Share of profit/ (loss) of associate		685,425	(21,233)	-	-
Profit / (loss) before taxation		9,458,603	161,717,899	(51,601,436)	21,843,237
Taxation	23	9,924,993	(46,726,546)	830,652	1,574,689
Profit / (loss) after taxation		19,383,596	114,991,353	(50,770,784)	23,417,926
Basic earning / (loss) per share		0.073	0.430	(0.190)	0.088

The annexed notes from 1 to 26 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer

Director

TREC Holder: Pakistan Stock Exchange Limited

PRINCIPAL OFFICE:

FNE House, 179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843721-27 Fax:(92-42)35843730



FIRST NATIONAL EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED March 31, 2022

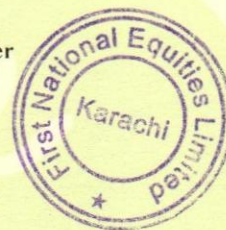
	Nine Months Period Ended		Three Months Period Ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Profit / (loss) after taxation	19,383,596	114,991,353	(50,770,784)	23,417,926
Items that will not be reclassified subsequently to profit or loss				
Unrealized gain / (loss) during the period in the market value of investments classified as fair value through OCI	3,154,147	6,075,554	15,585,102	(3,336,137)
Other comprehensive income / (loss) for the period	3,154,147	6,075,554	15,585,102	(3,336,137)
Total comprehensive income / (loss) for the period	22,537,743	121,066,907	(35,185,682)	20,081,789

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