FIRST NATIONAL EQUITIES LIMITED

REF: FNEL/KSE/KHI/14/198

February 27, 2014

The Deputy General Manager
Trading & Member Affairs Department
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED ON DECEMBER 31, 2013.**

Dear Sir,

We are pleased to inform you that the Board of Directors of First National Equities Limited in their meeting held on February 27, 2014 at 4:00 p.m. at principal office situated at 179-B, Abu Bakar Block New Garden Town, Lahore, has considered and approved the un-audited Financial Statements of the Company for 2nd quarter and the half year ended on December 31, 2013 and recommended the following;

(i)	**Cash Dividend**	:	**Nil**
(ii)	**Bonus Shares**	:	**Nil**
(iii)	**Right Shares**	:	**Nil**
(iv)	**Any other entitlement**	:	**Nil**
(v)	**Any other Price Sensitive Information**	:	**Nil**

The auditor has certain observations the detail of which will be communicated while submitting the half yearly accounts to the exchange.

Financial results of the company for the half year ended on December 31, 2013 are enclosed herewith.

We will be sending you 300 copies of the condensed interim financial statements for distribution amongst the TREC holders of the Exchange. You may inform the TREC Holders of the exchange accordingly.

Thanks & Regards,

First National Equities Limited Karachi

Usman Amjad Khan
(Company Secretary)

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A member company of group

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