



REF: FNEL/KHI/KSE/208/10/040

October 21, 2010

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **BOARD OF DIRECTORS MEETING**

Dear Sir,

We are pleased to inform you that a meeting of the Board of Directors of **First National Equities Limited** will be held on Thursday, October 28, 2010 at 04:00 p.m. at the principal office of the Company be located at FNE House, 179-B, Abu Bakar Block, New Garden Town, Lahore to discuss and approve Quarterly Accounts of the Company for the Quarter ended September 30, 2010 and other businesses on agenda.

In compliance with the Listing Regulation No. 35(xxvi) of the Exchange, the Company has determined a closed period from October 21, 2010 to October 28, 2010 (both days inclusive) during which Directors, Chief Executive Officer or Executives of the Company shall not deal in the shares of the Company in any manner directly or indirectly.

You may please inform the members of the Exchange accordingly.

Thanking you.
Yours truly,



Asif Mumtaz Mian, FCMA
(Company Secretary)

LAHORE

FNE HOUSE: 179/B,
Abu Bakar Block, New Garden Town,
Lahore-Pakistan.
PABX: (92-42) 35843721-7
Fax: (92-42) 35843730

Corporate Member: Karachi Stock Exchange (Guarantee) Limited
www.fnetrade.com

KARACHI

FNE HOUSE: 19-C,
Sunset Lane-6, Phase II Extension,
D.H.A., Karachi.
PABX: (92-21) 35395901-5
Fax: (92-21) 35395920

Islamabad: (051) 2653521-26	Rawalpindi: (051) 5563195-6	Mir. A.J.K: (05827) 439655-58	Mardan: (0937) 875827-29	Peshawar: (091) 5260935	Abbottabad (0992)341305, 341104	Daska (Sialkot) (052) 6617585
---------------------------------------	---------------------------------------	---	------------------------------------	-----------------------------------	---	---

A member company of group