



FIRST NATIONAL EQUITIES LIMITED

FNEL/KHI/KSE/208/10/041

October 28, 2010

The General Manager
Karachi Stock Exchange (G) Limited.
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results For First Quarter Ended on September 30, 2010.

Dear Sir,

We are pleased to inform you that the Board of Directors of First National Equities Limited in their meeting held on Thursday, October 28, 2010 at 04:00 p.m. at the principal office situated at FNE House, 179/B, Abu Bakar Block, New Garden Town, Lahore has considered and approved the un-audited Financial Statements of the Company for the First Quarter ended on September 30, 2010.

1. No Dividend, Bonus, Right or any other entitlement has been declared by the Board.
2. The copy of the Profit & Loss Account is enclosed.

In due course we will be sending you 300 copies of the financial statements for your record and distribution among the members of the Exchange

Thanking you.

Yours truly,

Asif Mumtaz Mian, FCMA
(Company Secretary)



LAHORE

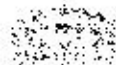
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Abu Bakar Block, New Garden Town,
Lahore-Pakistan.
PABX: (92-42) 35843/21-7
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Corporate Member: Karachi Stock Exchange (Guarantee) Limited
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KARACHI

FNE HOUSE: 19-C,
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A member company of  group