



FIRST PUNJAB MODARABA

(An Islamic Financial Institution)

Managed By: Punjab Modaraba Services (Pvt) Ltd.

FPM/CORP/2008/33

November 03, 2008

The Secretary
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008

We have to inform you that the Board of Directors of Punjab Modaraba Services (Pvt.) Limited, management company of First Punjab Modaraba at its meeting held on October 31, 2008 at 3:30 p.m at the registered office of the company i.e, 152-AbuBakar Block New Garden Town, Lahore has approved accounts of First Punjab Modaraba for the quarter ended September 30, 2008.

Please note that no dividend was announced for interim period.

The financial results of the Modaraba are attached as annexure – I.

We will be sending you 300 printed copies for circulation among the members.

Sincerely,


Mudassar Kaiser Pal
Company Secretary & CFO