

**FIRST PUNJAB MODARABA***An Islamic Financial Institution*

A Wholly Owned Subsidiary of
The Bank of Punjab

FPM/CORP/20101711

March 2, 2010

The Secretary
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR HALF YEAR ENDED DECEMBER 31, 2009

We write to inform that the Board of Directors of Punjab Modaraba Services (Pvt.) Limited, management company of First Punjab Modaraba at its meeting held on March 2, 2010 at 10:00 a.m has approved accounts of First Punjab Modaraba for half year ended December 31, 2009.

Please note that no dividend was announced for interim period.

The financial results of the Modaraba are attached as annexure – I.

We will be sending you 300 printed copies for circulation among the members.

Sincerely,


Mudassar Kaiser Pal
Company Secretary