FROM : FAX NO. : Oct. 27 2009 12:39PM P1

FIRST PARAMOUNT MODARABA

(An Islamic Financial Institution)

Our Ref: No: C-2-9/3231/09
Date: 27th October 2009

Mr. Syed Ahmed Abbas,
Deputy Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2009**

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba in its meeting held on Tuesday, 27th October, 2009, at 09.30 a.m. has approved the Financial Statements for the financial year September 30, 2009 as per following:-

We will send you 300 copies of the printed accounts for the distribution amongst the members of the Stock Exchange at a later stage.

Thanks & Regards,
for **First Paramount Modaraba**

Naseemuddin Zubairi
Chief Financial Officer

Enc: as above.

Cc: Islamabad Stock Exchange, Islamabad.

First Floor, Suit # 107 & 108, P.E.C.H.S. Community Hall, Block No. 2, P.E.C.H.S., Shahrah-e-Quaideen, Karachi. Phone Nos. 34381037, 34381038, 34381052, 34381101, Fax: 34534410
E-mail: fpm@cyber.net.pk Web: www.fpm.com.pk

Profit & Loss Statement UNAUDITED
For the period ended 30th September, 2009

	Sept-2009 Rupees	Re-stated Sept-2008 Rupees
Revenue		
Profit on Morabaha Finance	4,918,303	5,132,121
Profit on CNG Projrct Musharika Finance	3,260,016	3,869,935
Profit on Generator Project	540,044	-
Profit on Bank Deposits	5,075	9,607
Musharika Management Fee	192,839	184,137
Gain on disposal of property, plant and equipment	-	4,775,590
Other Income	3,000	17,700
	8,919,277	13,989,090
Expenses		
Oprating Expenses	1,843,153	1,332,032
Profit To Morabaha Investors	2,338,146	2,602,220
Other Provision	-	205,178
	4,181,299	4,139,430
Operating Profit	4,737,978	9,849,660
Modaraba Company's Management Fee	(473,798)	(984,966)
Profit before Taxtaion	4,264,180	8,864,694
Taxation	-	-
Profit for the Year	4,264,180	8,864,694
Earnings per Certificat (Basic and diluted)	0.73	1.51

27/10/2009