



FIRST PARAMOUNT MODARABA

(An Islamic Financial Institution)

REF: FPM/FRQ/ 2010

October 29, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building
Stock Exchange Road,
Karachi

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010.**

Dear Sir,

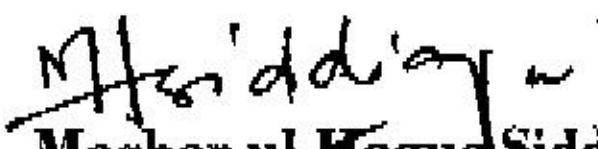
We wish to inform that the Board of Directors of the Paramount Investments Limited, the Manager of First Paramount Modaraba in their meeting held on Friday, October 29, 2010, at 9.30 a.m. at Suit # 107, 108 1st Floor, P.E.C.H.S. Community Office Complex, Block-2 P.E.C.H.S. Shakra-e-Quaideen, Karachi has recommended the following.

1. CASH DIVIDEND Nil
2. BONUS ISSUE Nil
3. RIGHT SHARE Nil

The financial results of the Modaraba for the quarter ended September 30, 2010 are annexed herewith.

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course.

Thanking you
Yours faithfully


Mazhar ul Haque Siddiqui
General Manager Corporate Affairs

Cc:

Islamabad Stock Exchange (Guarantee) Ltd -- Islamabad
Central Depository Company (CDC) - Karachi
M/s THK Associates (Pvt) Ltd - Karachi