



FIRST PARAMOUNT MODARABA

(An Islamic Financial Institution)

Ref: PIL / 110 / BOD / 2011

October 20, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
I.I. Chundrigar Road,
Karachi.

Sub: **Board Meeting**

Dear Sir,

This is to inform you that the meeting of the Board of Directors of Paramount Investments Limited – Management company of First Paramount Modaraba will be held at 09.30 a.m. on Friday, October 28, 2011 at First floor Suit # 107 & 108 P.E.C.H.S. Community Hall, Block No. 2, P.E.C.H.S., Shahrah – e – Quaideen, Karachi to consider and approve unaudited Financial Statements of First Paramount Modaraba for the 1st quarter ended September 30, 2011.

Further, as required under the clause xxvi of the Code of Corporate Governance, the period from October 20, 2011 to October 28, 2011 (both days inclusive) shall be the closed period for trading of First Paramount Modaraba certificates by any Directors, Chief Executive Officer or executives of the Modaraba.

You may please inform the members of the Exchange accordingly.

Yours truly,

Mazhar ul Haque Siddiqui
Mazhar ul Haque Siddiqui
General Manager Corporate Affairs

