Our Ref: C-2-9/8541/15
Date: 03rd June, 2015

FIRST PARAMOUNT MODARABA

Mr. Muhammad Ghufran,
Deputy General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Karachi.

Subject: **ISSUANCE OF UNSUBSCRIBED PORTION OF 30% 2nd RIGHT MODARABA CERTIFICATES AT PAR OF FIRST PARMOUNT MODARABA (FPM)**

Dear Sir

This is with reference to your letter No. KSE/C-965-2226 dated: March 30, 2015, for approval of the schedule of the credit / issuance of above letter of right as per relevant law.

We hereby confirm that the following amount has been received from the Certificate Holders against 30 %, 2nd Right Modaraba Certificates and are duly supported with Bank Confirmation Certificate dated 21-05-2015 as well Statutory Auditors' Certificate bearing Reference No. AC1/382/15 dated 02-06-2015 for the kind reference. (Copy enclosed).

	(Rupees)
Total Right Modaraba Certificates offered	27,669,069
Subscribed and cash received from certificate holders	9 164,450
Unsubscribed portion	18 504,619

In consequence of, the Company (First Paramount Modaraba) in its Board of Directors' 143rd Meeting held on 28th May, 2015 has unanimously resolved and approved to offer the unsubscribed portion to the following individuals. "(Subject to the approval by the Registrar Modarabas, Securities & Exchange Commission of Pakistan, Islamabad)". (Enclosed the copies of Board Resolution and letter to SECP dated 02-06-2015);