

**FIRST PARAMOUNT
MODARABA**

Our Ref: No: C-2-9/8556/15

Dated: June 11, 2015

✓ Mr. Muhammad Guffran,
The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

**Subject: NOC FOR FUNDS OF 30%, 2nd RIGHT CERTIFICATE (R-2) OF FIRST
PARAMOUNT MODARABA**

Dear Sir,

With Reference your letter No. KSE/C-965-2226 dated 30th March, 2015 and subsequent correspondence regarding Issuance of 30%, 2nd Right Issue of First Paramount Modaraba (FPM).

You are requested to kindly provide us the "**NO OBJECTION CERTIFICATE**" for the utilization of funds in respect of 30%, 2nd Right Certificate (R-2) of Rs. 27,669,450/= (Pak Rupees Twenty Seven Million Six Hundred Sixty Nine Thousand Four Hundred Fifty Only).

Please find herewith documents as under;

1. Certified true copy of the Letter No. SC/M/PRDD/Paramount/2015-148, dated 10-06-2015 of Security and Exchange Commission of Pakistan (SECP) on the subject "Approval for unsubscribed portion of 30%, 2nd Right Issue of Modaraba Certificates".
2. Certified true copy of the Auditor's Certificate bearing reference no. AC1/384/2015 dated 11-06-2015.

Alian