FORTE

FRONTIER CERAMICS LIMITED

HR&S/4/044
Issue-3

Ref: FCL/CA/4/013 Date: 30th April 2008.

The Managing Director
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road - Karachi.

Financial Results for the Quarter ended 31st Mar. 2008

Dear Sir,

We have to inform you that the Board of Directors of the Co in their meeting held on 30th April 2008 at 10:00 a.m.at the Registered Office of the Company, 29 - Industrial Estate, Jamrud Road, Peshawar have recommended the following:

Cash Dividend/Bonus Shares/Right Shares/Other Entitleme -NIL-

The Financial Results of the Company are as follows:

	JULY - MARCH		JANUARY - MARCH	
	2008	**2007**	**2008**	**2007**
			-----(Rs in ,000)------	
Sales -net	**51,190**	35,478	**11,170**	2,414
Cost of Sales	**45,920**	47,252	**7,511**	14,266
Gross Profit/(Loss)	**5,270**	(11,774)	**3,659**	(11,852)
Other Income	**864**	410	**288**	193
	6,134	(11,364)	**3,947**	(11,659)
Administrative Expenses	**5,666**	5,235	**2,291**	1,266
Selling and Distribution Expenses	**7,574**	2,859	**457**	1,248
Financial Charges	**200**	47	**66**	13
	13,440	8,141	**2,814**	2,527
(Loss) before Taxation	**(7,306)**	(19,505)	**1,133**	(14,186)
Taxation	**299**	177	**99**	11
Net (Loss) for the period	**(7,605)**	(19,682)	**1,034**	(14,197)
(Loss) per Share	**(0.98)**	(2.54)	**0.13**	(1.83)

We will be sending you 300 copies of the Company's (un-audited) Quarterly Accounts for the quarter ended 31st March 2008 for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
For Frontier Ceramics Limited,

COMPANY SECRETARY.

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