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FORTE

# FRONTIER CERAMICS LIMITED

HR&S/4/044
Issue-3

The General Manager Operations
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road - Karachi.

**Ref: FCL/CA/4/013**
**Date: June 23, 2012.**

**Declaration of Right Shares**

Dear Sir,

Kindly refer to our letter dated June 22, 2012, on the subject cited above.

We have to inform you that following decisions/recommendations, subject to approval of the members of the Co. and Securities & Exchange Commission of Pakistan, were taken by the Board of Directors of Company in their meeting held on June 22, 2012 at 10:00 a.m. at the Registered Office of the Company, 29-Industrial Estate, Jamrud Road Peshawar.

i. Issue of right shares at Rs 1.80 per share, **865** shares for each one hundred shares held, at a discount of **82%**.

ii. Increase of Authorized and Paid up Capital from **Rs. 80** million to **Rs. 750** million and **Rs 77.41** million to **Rs 747.02** million respectively.

iii. Issue of right shares against the loan amount of **Rs. 89.18** million of Mr. Nadeem Khalid.

iv. Adjustment of subscription amount of right shares against the loan amount of Mr. Nadeem Khalid's family members.

v. Underwriting of right shares by the directors and major sponsors of the Company.

The share Transfer Books of the Company will be closed from July 12, 2012 to July 19, 2012 (both days inclusive).

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For Frontier Ceramics Ltd,

(FAZLE KHALIQ)
Company Secretary.

ISO 9001

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