

The financial results of the Company are as follows:

FRONTIER CERAMICS LIMITED
CONDENSED INTERIM PROFIT & LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2015

	Quarter Ended		Nine Months Ended	
	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
	Rupees.....			
Sales - net	93,397,009	70,192,604	264,188,593	206,485,813
Cost of sales	(77,234,013)	(80,721,244)	(222,744,276)	(231,631,726)
Gross Profit/(Loss)	16,162,996	(10,528,640)	41,444,317	(25,145,913)
Distribution cost	(1,041,088)	(679,697)	(3,664,429)	(2,436,236)
Administrative expenses	(3,608,505)	(16,499,821)	(13,427,179)	(23,189,229)
Other operating expenses	(712,126)	(108,995)	(1,115,533)	(198,845)
Operating Profit/(Loss)	10,801,277	(27,817,154)	23,237,176	(50,970,224)
Finance cost	(627,677)	(417,086)	(1,870,634)	(1,471,146)
Other operating income	362,880		362,880	
Loss before taxation	10,536,480	(28,234,240)	22,715,765	(52,441,370)
Taxation:				
-current	(928,534)	(701,926)	(2,785,602)	(2,064,858)
-deferred	1,390,789	2,400,259	464,171	7,200,777
Profit/(Loss) after taxation	10,998,735	(26,535,906)	20,394,334	(47,305,451)
earnings /(Loss) per share - basic and diluted	0.29	(3.43)	0.54	(6.11)