



FRONTIER CERAMICS LIMITED

Ref: FCL/SECP/280212/18
Date: February 28, 2018

The Managing Director
Pakistan Stock Exchange Limited
Karachi, Pakistan.

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THE HALF YEAR/2ND QUARTER
ENDED DECEMBER 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, February 28, 2018 at 09:00 AM at Toyota Rawal Motors Building, Swan Camp, GT Road Islamabad, have approved Half Yearly Results for the 2nd quarter Ended December 31, 2017.

- 1) CASH DIVIDEND NIL
- 2) BONUS SHARES NIL
- 3) RIGHT SHARES NIL

The Financial Results of the Company are as follows:

	Half Year Ended December 31,		Quarter Ended December 31,	
	2017	2016	2017	2016
Sales - net	320,429,308	178,603,127	172,056,282	90,235,412
Cost of sales	(251,993,382)	(162,876,043)	(128,208,451)	(79,425,977)
Gross profit	68,435,926	15,727,084	43,847,831	10,809,435
Distribution cost	(2,643,119)	(2,063,356)	(1,391,805)	(1,097,278)
Administrative expenses	(9,757,724)	(8,228,598)	(5,969,702)	(4,577,905)
Other operating expenses	(1,107,412)	(1,439,232)	(399,200)	(571,007)
Operating profit	54,927,671	3,995,898	36,087,124	4,563,245



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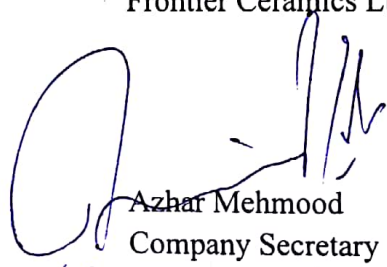
	Half Year Ended December 31,		Quarter Ended December 31,	
	2017	2016	2017	2016
Other income	883,437	1,608,721	883,437	(64,483)
Finance cost	(2,847,164)	(3,676,554)	(1,367,878)	(2,597,079)
Profit before taxation	52,963,944	1,928,065	35,602,683	1,901,683
Taxation:				
Current	(9,849,172)	(1,793,289)	(2,290,744)	(909,612)
Prior year	371,589	-	-	-
Deferred	3,403,276	1,160,524	-	(914,238)
	(6,074,307)	(632,765)	(2,290,744)	(1,823,850)
Profit after taxation	46,889,637	1,295,300	33,311,939	77,833
Earnings per share - basic and diluted	1.24	0.03	0.88	0.002

We will send you requisite copies of printed Accounts of the Company for Half Year Ended December 31, 2017 for the distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours faithfully,

For & on behalf of
Frontier Ceramics Ltd


Azhar Mehmood
Company Secretary

Email: info@forte.com.pk

Registered Office: 29-INDUSTRIAL ESTATE, JAMRUD ROAD, PESHAWAR, PAKISTAN.

TEL: (92-91) 5891470-79, FAX: (92-91) 5830290

Head Office: Toyota Rawal Motors Building Swan Camp, G.T. Road, Rawalpindi.

Ph: 92-51-4917200 Ext: 130-220 Fax: 92-51-4917206, E-mail: info@forte.com.pk

