FRONTIER CERAMICS LIMITED

Ref: FCL/SECP/300418/18
Date: April 30, 2018

The Managing Director
Pakistan Stock Exchange Limited
Karachi, Pakistan.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE NINE MONTHS / 3RD QURTER ENDED MARCH 31, 2018

Dear Sir,
We have to inform you that the Board of Directors of our Company in their meeting held on Monday, April 30, 2018 at 10:00 AM at Toyota Rawal Motors Building, Swan Camp, GT Road Islamabad, have approved Nine Months Results for the 3rd quarter Ended March 3I, 2018.

1) CASH DIVIDEND NIL
2) BONUS SHARES NIL
3) RIGHT SHARES NIL

The Financial Results of the Company are as follows:

	Quarter Ended		Nine Months Ended	
	31-Mar-18	**31-Mar-17**	**31-Mar-18**	**31-Mar-17**
	..........Rupees.........			
Sales - net	178,060,667	94,214,885	498,489,975	272,818,012
Cost of sales	(138,002,635)	(85,858,735)	(389,996,017)	(248,734,778)
Gross Profit	**40,058,032**	**8,356,150**	**108,493,958**	**24,083,234**
Distribution cost	(2,201,563)	(1,072,645)	(4,844,682)	(3,136,001)
Administrative expenses	(4,988,011)	(4,529,721)	(14,745,735)	(12,758,318)
Other operating expenses	(7,609,354)	(59,515)	(8,716,766)	(1,498,747)
Operating profit	**25,259,104**	**2,694,270**	**80,186,775**	**6,690,168**

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	Quarter Ended		Nine Months Ended	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
	..........Rupees.........			
Finance cost	(1,507,150)	(1,607,943)	(4,354,314)	(5,284,497)
Other operating income	441,719	472,041	1,325,156	2,080,762
Profit before taxation	**24,236,862**	**1,601,193**	**77,200,806**	**3,486,433**
Taxation:				
-current	(6,848,784)	(934,891)	(16,697,956)	(2,728,180)
-Prior	-	-	371,589	
-deferred	1,701,638	580,262	5,104,914	1,740,786
Profit after taxation	**19,089,716**	**1,246,564**	**65,979,354**	**2,499,038**
Earnings per share - basic and diluted	0.50	0.03	1.74	0.07

We will send you requisite copies of printed Accounts of the Company for Nine Months Ended March 31, 2018 for the distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours faithfully,

For & on behalf of
Frontier Ceramics Ltd

Azhar Mehmood
Company Secretary

Note: Email Address for Correspondence: info@forte.com.pk