



FRONTIER CERAMICS LIMITED

Ref: FCL/SECP/1121/2018

Date: October 31, 2018

The Managing Director
Pakistan Stock Exchange Limited
Karachi, Pakistan.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday October 30, 2018 at 10:30 AM at the registered office of the Company 29-Industrial Estate Jamrud Road Peshawar, have approved Results for the Quarter Ended September 30, 2018.

- | | |
|------------------|-----|
| 1) CASH DIVIDEND | NIL |
| 2) BONUS SHARES | NIL |
| 3) RIGHT SHARES | NIL |

The Financial Results of the Company are as follows:

	For Quarter Ended	
	Sep 30, 2018	Sep 30, 2017
	Rupees	Rupees
Sales - net	173,214,430	148,373,026
Cost of sales	(161,265,455)	(131,054,048)
Gross profit	11,948,975	17,318,978
Distribution cost	(2,756,188)	(1,212,963)
Administrative expenses	(5,358,781)	(3,832,030)
Other operating expenses	(54,863)	(708,212)
Operating profit	3,779,143	11,565,773
Other income	362,880	-
Finance cost	(1,090,407)	(1,479,286)
Profit before taxation	3,051,616	10,086,486

For Quarter Ended		
Sep 30, 2018		Sep 30, 2017
Rupees		Rupees

Taxation	(477,201)	(26,644)
Profit for the year	<u>2,574,415</u>	<u>10,059,843</u>
Earnings per share - basic and diluted	<u>0.07</u>	<u>0.27</u>

We will send you requisite copies of printed Accounts of the Company for the Quarter Ended September 30, 2018 for the distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours faithfully,

For & on behalf of
Frontier Ceramics Ltd



Rehman Khan
Company Secretary

Note: Email Address for Correspondence: info@forte.com.pk