

Ref: FCL/301/1159/19

Date: February 28, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
I.I Chundrigar Road Karachi, Pakistan.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE 2nd QUARTER AND HALF YEAR ENDED DECEMBER 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, February 28, 2019 at 10:30 AM at 29- Industrial Estate Jamrud Road, Peshawar, have recommend the following:

- | | | | |
|---|-----|------------------------------|-----|
| (i) Cash Dividend : | NIL | (ii) Bonus Shares : | NIL |
| (iii) Right Shares : | NIL | (iv) Any other entitlement : | NIL |
| (v) Any other price-sensitive information : | NIL | | |

The Financial Results of the Company are as follows:

	Half year Ended		Quarter Ended	
	31-Dec-18	31-Dec-17	31-Dec-18	31-Dec-17
	Rupees.....			
Sales - net	443,766,930	320,429,308	270,552,500	172,056,282
Cost of sales	(397,983,758)	(251,993,382)	(236,488,202)	(128,208,451)
Gross Profit	45,783,172	68,435,926	34,064,297	43,847,831
Distribution cost	(6,501,347)	(2,643,119)	(3,745,159)	(1,391,805)
Administrative expenses	(11,912,761)	(9,757,724)	(6,775,261)	(5,969,702)
Other operating expenses	(1,011,025)	(1,107,412)	(390,810)	(399,200)
Operating profit	26,358,039	54,927,671	23,153,067	36,087,124

Registered Office: 29-INDUSTRIAL ESTATE, JAMRUD ROAD, PESHAWAR, PAKISTAN.

TEL: (92-91) 5891470-79, FAX: (92-91) 5830290

Head Office: Toyota Rawal Motors Building Swan Camp, G.T. Road, Rawalpindi.

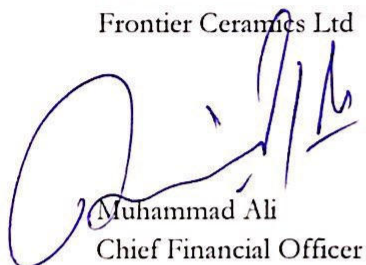
Ph: 92-51-4917200 Ext: 130-220 Fax: 92-51-4917206, E-mail: info@forte.com.pk

	Half year Ended		Quarter Ended	
	31-Dec-18	31-Dec-17	31-Dec-18	31-Dec-17
	Rupees.....			
Finance cost	(17,120,066)	(2,847,164)	(16,105,859)	(1,367,878)
Other operating income	830,891	883,437	362,880	883,437
Profit before taxation	10,068,864	52,963,944	7,410,088	35,602,683
Taxation:				
-current	(5,547,087)	(9,849,172)	(3,381,907)	(2,290,744)
-Prior	(8,188,677)	371,589	-	-
-deferred	4,722,307	3,403,276	-	-
Profit after taxation	1,055,408	46,889,637	4,028,181	33,311,939
Earnings per share - basic and diluted	0.03	1.24	0.11	0.88

Thanking you

Yours faithfully,

For & on behalf of
Frontier Ceramics Ltd



Muhammad Ali
Chief Financial Officer