



FRONTIER CERAMICS LIMITED

Ref: 301/1219/2019

Date: November 30, 2019

The Managing Director
Pakistan Stock Exchange Limited
Karachi, Pakistan.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, November 30, 2019 at 12:00 PM Toyota Rawal Motors Building G.T Road Swan Camp Rawalpindi, have approved Results for First Quarter ended September 30, 2019.

- | | |
|------------------|-----|
| 1) CASH DIVIDEND | NIL |
| 2) BONUS SHARES | NIL |
| 3) RIGHT SHARES | NIL |

The Financial Results of the Company are as follows:

	FIRST QUARTER ENDED SEP, 30	
	2019	2018
Sales - net	170,978,538	173,214,430
Cost of sales	(143,272,681)	(161,265,455)
Gross profit	27,705,857	11,948,975
Distribution cost	(3,233,125)	(2,756,188)
Administrative expenses	(6,559,434)	(5,359,281)
Other operating expenses	(966,861)	(54,863)
Operating (loss)/profit	16,946,436	3,778,643
Other income	1,107,724	362,880
Finance cost	(9,389,228)	(1,089,907)

Registered Office: 29-INDUSTRIAL ESTATE, JAMRUD ROAD, PESHAWAR, PAKISTAN.
TEL: (92-91) 5891470-79, FAX: (92-91) 5830290
Head Office: Toyota Rawal Motors Building Swan Camp, G.T. Road, Rawalpindi.
Ph: 92-51-4917200 Ext: 130-220 Fax: 92-51-4917206, E-mail: info@forte.com.pk





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	FIRST QUARTER ENDED SEP, 30	
	2019	2018
(Loss)/profit before taxation	8,664,933	3,051,616
Taxation	(5,350,897)	(477,201)
(Loss)/profit for the year	3,314,036	2,574,415
(Loss)/earnings per share - basic and diluted	0.09	0.07

We will send you requisite copies of printed Accounts of the Company for the first quarter ended September 30, 2019 for the distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours faithfully,

For & on behalf of Frontier Ceramics Ltd.


Rehman Khan
Company Secretary

Note: Email Address for Correspondence: info@forte.com.pk

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