



FRONTIER CERAMICS LIMITED

Ref: 301/1295/2020
Date: November 30, 2020

The Managing Director
Pakistan Stock Exchange Limited
Karachi, Pakistan.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, November 30, 2020 at 12:00 Toyota Rawal Motors Building G.T Road Swan Camp Rawalpindi, have approved Results for First Quarter ended September 30, 2020.

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|------------------|-----|
| 1) CASH DIVIDEND | NIL |
| 2) BONUS SHARES | NIL |
| 3) RIGHT SHARES | NIL |

The Financial Results of the Company are as follows:

	FIRST QUARTER ENDED SEP, 30	
	2020	2019
Sales - net	560,145,029	170,978,538
Cost of sales	(511,174,357)	(143,272,681)
Gross profit	48,970,672	27,705,857
Distribution cost	(3,507,591)	(3,233,125)
Administrative expenses	(7,795,240)	(6,559,434)
Operating profit	34,524,874	16,946,436
Finance cost	(8,244,298)	(9,389,228)



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FIRST QUARTER ENDED SEP, 30	
2020	2019

Profit before taxation	26,787,155	8,664,933
Taxation	<u>(18,713,671)</u>	<u>(5,350,897)</u>
Profit for the year	<u>8,073,485</u>	<u>3,314,036</u>
Earnings per share - basic and diluted	<u>0.21</u>	<u>0.09</u>

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately within specified time.

Thanking you

Yours faithfully,

For & on behalf of Frontier Ceramics Ltd.

Rehman Khan
Company Secretary

Note: Email Address for Correspondence: rehman.khan@forte.com.pk