FORTE

FRONTIER CERAMICS LIMITED

Ref: FCL/106/483/2014
Dated: February 18, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
KARACHI.

Subject: **DECLARATION OF RIGHT SHARES**

Dear Sir,

We have to inform you that the Board of Directors of the Company in urgent meeting, held on February 18, 2014 at 10:00 am at Toyota Rawal Motors Building, Swan Camp, Main G.T Road, Rawalpindi have decided to opt for issue of the right shares with the consent of major sponsors following the revised directions of SECP vide SECP letter No EMD/233/584/02 dated February 07, 2014. Accordingly 389.25 Right Share(s) for every 100 Shares(s) held i.e.389.25 % at a discount of Rs.6 per share have been decided and approved.
Board also decided that the tentative schedule of books closure and other formalities shall be communicated to stock exchange after formally informing the shareholders in our forthcoming Extra Ordinary General Meeting (EOGM) scheduled to be held on February 28, 2014 already announced and informed to you vide our letter No. FCL/167/72/14 dated February 07, 2014 by the Company. This is hereby clarified that right issue has been already approved in the EOGM dated July 19, 2012 whereas in the forthcoming EOGM, members will be updated and informed about of the Board decision for issue of right share in the light of SECP letter under reference.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours Sincerely,

For and on behalf of Frontier Ceramics Limited

Mushtaq Ahmed. FCA, FCIS
Company Secretary

CC to: a.) Ms. Aysha Riaz, Joint Director, SECP (for Information)

b.) Central Depository Company of Pakistan Limited, Karachi

c.) Mr. Abdul Samad, Head of Share Registrar Services, Karachi

29-INDUSTRIAL ESTATE, JAMRUD ROAD, PESHAWAR, PAKISTAN. TEL: (92-91) 5891470-79, FAX: (92-91) 5830290
Rwp: 92-51-4491408 Fax: 92-51-4491406 E-mail: info@forte.com.pk

ISO 9001