

**FRONTIER CERAMICS LIMITED**

Date: August 6, 2014

Ref: FCL/143/644/14

The General Manager,

Karachi Stock Exchange (Guarantee)
Ltd, Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The General Manager,

Lahore Stock Exchange (Guarantee)
Ltd, Stock Exchange Building,
I-9 Kayabane-e-Aiwan-e-Iqbal
LAHORE.

Dear Sir,

SUB: AUDITOR CERTIFICATE ON RECEIPT OF FULL SUBSCRIPTION AMOUNT AGAINST RIGHT ISSUE
OF SHARES

We are pleased to enclose copy of Auditor certificate confirming the receipt of full amount of Right issue in cash.

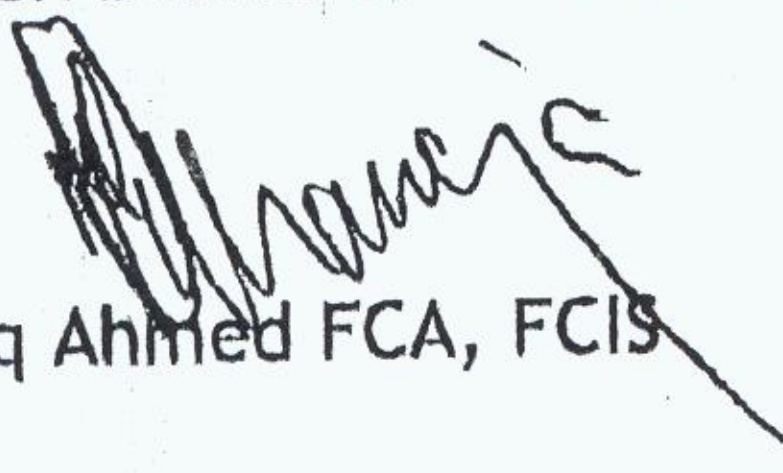
You are requested to issue the NOC to Silk Bank for release of subscription amount received.

You may please inform the member of the exchange accordingly.

Thanking you

Yours faithfully,

For on and on behalf of Frontier Ceramics Limited



Kh. Mushtaq Ahmed FCA, FCIS

Company Secretary

Copy to: CDC- Share Registrar