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Ref: CR/462/10
Date: July 28, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULT FOR THE NINE MONTHS ENDED 30TH JUNE 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28th July, 2010 at 3:45 P.M. at our registered office of the Company, 2nd Floor Bank House No. 1, Habib Square, M.A. Jinnah Road, Karachi recommended the following:

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|-------|----------------------|-----|
| (i) | <u>Cash Dividend</u> | NIL |
| (ii) | <u>Bonus Issue</u> | NIL |
| (iii) | <u>Right Issue</u> | NIL |

The financial results of the Company are as follows:

	NINE MONTHS ENDED		QUARTER ENDED	
	JUNE - 2010	JUNE - 2009	JUNE - 2010	JUNE - 2009
	Rupees		Rupees	
Sales - net	3,292,829,431	1,951,606,672	1,312,310,113	998,998,485
Cost of sales	(3,089,902,289)	(1,824,106,354)	(1,241,244,012)	(924,906,169)
Gross profit	202,927,142	127,500,318	71,066,101	74,092,316
Operating expenses	(35,479,181)	(28,598,549)	(11,937,928)	(7,913,575)
Administrative expenses	(3,891,984)	(5,302,722)	(174,608)	(190,433)
Distribution cost	(11,320,388)	(3,297,367)	(3,040,146)	(2,174,401)
Other charges	19,731,624	2,136,578	1,074,346	865,782
Other income	171,967,213	92,438,258	56,987,765	64,679,689
Operating profit	16,679,945	15,526,423	8,169,892	(7,259,954)
Share in profit/loss of associate - net	188,647,158	107,964,681	65,157,657	57,419,735
Finance cost	(46,213,917)	(40,622,003)	(24,401,063)	(23,844,796)
Profit before tax	142,433,241	67,342,678	40,756,594	33,574,939
Taxation	(42,030,472)	(18,912,933)	(9,459,964)	(13,727,587)
Profit after tax	100,402,769	48,429,745	31,296,630	19,847,352
Earnings per share - basic and diluted	4.64	2.24	1.45	0.92

We will send you 300 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Yours sincerely,

For Faran Sugar Mills Ltd.

Muhammad Ayub
CFO & Company Secretary

FARAN SUGAR MILLS LTD.

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