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 Ref: CGL/172/01-13
 Date: January 28, 2013

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Sub: FINANCIAL RESULT FOR THE 1st QUARTER ENDED 31st DECEMBER 2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 29th January, 2013 at 4:00 P.M. at our registered office of the Company, 2nd Floor Bank House No. 1, Habib Square, M.A. Jinnah Road, Karachi recommended the following:

- | | | |
|-------|----------------------|-----|
| (i) | <u>Cash Dividend</u> | NIL |
| (ii) | <u>Bonus Issue</u> | NIL |
| (iii) | <u>Right Issue</u> | NIL |

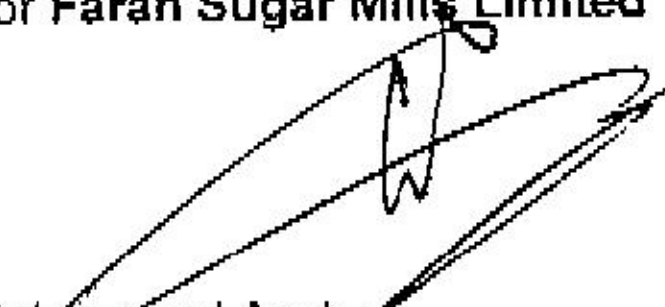
The financial results of the Company are as follows:

	Dec 31 - 2012	Dec 31 - 2011
	Rupees	
Sales - net	774,191,027	1,615,527,630
Cost of sales	(740,930,662)	(1,547,273,026)
Gross profit	33,260,365	68,254,604
Operating expenses		
Administrative expenses	(17,113,118)	(15,860,146)
Selling & Distribution cost	(13,272,592)	(717,195)
Operating profit	2,874,655	51,677,263
Other charges	(1,675,236)	(3,856,996)
Other income	4,037,383	10,785,203
	5,236,802	58,605,470
Share in profit of associate - net	66,133,333	11,769,667
	60,370,135	70,375,137
Finance cost	(7,990,622)	(7,830,756)
Profit before tax	52,379,513	62,544,381
Taxation	(5,752,896)	(16,265,844)
Profit after tax	46,626,617	46,278,537
Earnings per share - basic and diluted	2.15	2.14

We will send you 300 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Yours sincerely,

For Faran Sugar Mills Limited


 Muhammad Ayub
 CFO & Company Secretary

FARAN SUGAR MILLS LTD.

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