



Ref: CGL/411/07-14
Date: July 22, 2014

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager
Lahore Stock Exchange Ltd.
19-Khayaban-e-Aiwan-e-Iqbal
Lahore.

Sub: FINANCIAL RESULT FOR THE 3rd QUARTER ENDED 30th JUNE 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 23rd July 2014 at 2:30 P.M. at our registered office of the Company, 2nd Floor Bank House No. 1, Habib Square, M.A. Jinnah Road, Karachi recommended the following:

- | | | |
|-------|----------------------|-----|
| (i) | Cash Dividend | NIL |
| (ii) | Bonus Issue | NIL |
| (iii) | Right Issue | NIL |

The financial results of the Company are as follows:

	NINE MONTHS ENDED		QUARTER ENDED	
	JUNE 30 – 2014	JUNE 30 – 2013	JUNE 30 – 2014	JUNE 30 – 2013
	Rupees		Rupees	
Sales - net	4,032,992,931	3,702,750,111	1,126,152,938	1,702,557,364
Cost of sales	(3,741,099,951)	(3,391,512,188)	(1,035,881,601)	(1,540,494,045)
Gross profit	291,892,980	311,237,923	90,271,337	162,063,319
Operating expenses				
Administrative expenses	(61,027,357)	(54,899,700)	(21,584,751)	(19,621,604)
Selling and distribution cost	(70,819,234)	(63,902,467)	(15,817,685)	(30,902,186)
Other charges	(8,399,089)	(14,023,579)	(1,998,487)	(7,282,704)
Other income	7,484,835	32,180,504	4,337,268	4,874,134
Operating profit	159,132,134	210,592,681	55,207,681	109,130,959
Share in profit of associate - net	50,125,000	100,039,000	2,656,000	10,469,667
	209,257,134	310,631,681	57,863,681	119,600,626
Finance cost	(73,958,125)	(78,531,734)	(35,399,546)	(38,195,396)
Profit before taxation	135,299,009	232,099,947	22,464,135	81,405,230
Taxation	(40,517,818)	(41,637,526)	(10,874,064)	(30,696,222)
Profit after taxation	94,781,191	190,462,421	11,590,071	50,709,008
Earnings per share - basic and diluted	3.79	Restated 7.62	0.46	Restated 2.03

We will send you 200 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Yours sincerely,

For Faran Sugar Mills Limited

Muhammad Ayub
CFO & Company Secretary

FARAN SUGAR MILLS LTD.

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