



Ref: CGL/545/05-15
Date: May 26, 2015

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager
Lahore Stock Exchange Ltd.
19-Khayaban-e-Aiwan-e-Iqbal
Lahore.

Sub: FINANCIAL RESULT FOR THE HALF YEAR ENDED 31st MARCH 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 26th May 2015 at 4:00 P.M. at our registered office of the Company, 2nd Floor Bank House No. 1, Habib Square, M.A. Jinnah Road, Karachi recommended the following:

- | | | |
|-------|----------------------|-----|
| (i) | <u>Cash Dividend</u> | NIL |
| (ii) | <u>Bonus Issue</u> | NIL |
| (iii) | <u>Right Issue</u> | NIL |

The financial results of the Company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	MAR - 2015	MAR - 2014	MAR - 2015	MAR - 2014
	Rupees		Rupees	
Sales - net	1,573,919,426	2,906,839,993	591,963,955	1,748,661,735
Cost of sales	<u>(1,449,479,353)</u>	<u>(2,705,218,350)</u>	<u>(492,258,007)</u>	<u>(1,600,228,912)</u>
Gross profit	124,440,073	201,621,643	99,705,948	148,432,823
Operating expenses				
Administrative expenses	(43,727,316)	(39,442,606)	(21,405,188)	(19,610,492)
Selling and distribution cost	(9,765,730)	(55,001,549)	(7,453,873)	(48,682,858)
Other charges	(9,750,413)	(6,400,602)	(9,230,063)	(4,743,772)
Other income	89,592,171	3,147,567	85,429,245	824,443
Operating profit	150,788,785	103,924,453	147,046,069	76,220,144
Share in profit of associate - net	61,583,476	47,469,000	9,914,687	36,760,572
	212,372,261	151,393,453	156,960,756	112,980,716
Finance cost	<u>(33,546,282)</u>	<u>(38,558,579)</u>	<u>(24,311,973)</u>	<u>(32,726,491)</u>
Profit before taxation	178,825,979	112,834,874	132,648,783	80,254,225
Taxation	<u>(42,383,613)</u>	<u>(29,643,754)</u>	<u>(32,523,730)</u>	<u>(18,037,804)</u>
Profit after taxation	136,442,366	83,191,120	100,125,053	62,216,421
Earnings per share - basic and diluted	5.46	3.33	4.00	2.49

We will send you 200 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Yours sincerely,

For Faran Sugar Mills Limited

Muhammad Ayub
CFO & Company Secretary

FARAN SUGAR MILLS LTD.

3rd Floor, Bank House No. 1 Habib Square, M.A. Jinnah Road Karachi-74000, Pakistan. U.A.N : 111-786-878, Fax: (92-21) 3242-1010

URL: www.faran.com.pk - www.bawany.com.pk

E-mail: info@faran.com.pk